

## Terms Of Contract

PRIVATE & CONFIDENTIAL

TEL: +65 6817 8204  
FAX: +65 6817 8205  
EMAIL: [info@glsglobal.com](mailto:info@glsglobal.com)



Global Legal Solutions™

37 Beach Road, #02-01, Singapore 189678  
[www.gls.global](http://www.gls.global)

# [ ] Term Sheet (Investment)

## 1. SUMMARY

- 1.1 This term sheet ("Term Sheet") summarises the principal terms of the current understanding of the parties with respect to certain issues to the proposed investment in the company.
- 1.2 Nothing in this summary of terms shall constitute a legally binding obligation. The Term Sheets will later be replaced by binding transaction documents.

| Key Terms           |                         | Consensus Reached                                                                                                                                                                                                                                                                                                                                                     |
|---------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Structure           |                         |                                                                                                                                                                                                                                                                                                                                                                       |
| 1                   | Parties                 | <b>Company:</b><br>1) [ ] with registration number [ ]<br>[ ]<br><b>Investors:</b><br>• [ ] ("") – [ ], [ ]                                                                                                                                                                                                                                                           |
| 2                   | Company Founder(s)      | <b>Founder(s):</b><br>• [ ]                                                                                                                                                                                                                                                                                                                                           |
| 3                   | Investment Amount       | <b>Total:</b> [ ]                                                                                                                                                                                                                                                                                                                                                     |
| 4                   | Investment Type         | [ ]                                                                                                                                                                                                                                                                                                                                                                   |
| 5                   | Investor Holdings       | [ ]<br>See <b>Schedule 1 (Proposed Capitalisation Table)</b>                                                                                                                                                                                                                                                                                                          |
| 6                   | ESOP                    | [ ]                                                                                                                                                                                                                                                                                                                                                                   |
| Investee Operations |                         |                                                                                                                                                                                                                                                                                                                                                                       |
| 7                   | Business of the Company | [ ]                                                                                                                                                                                                                                                                                                                                                                   |
| 8                   | Board of Directors      | <b>Agreed:</b><br>• Company will have a Board of Directors, to be limited to [ ] members.<br>The Company will be managed and run on the basis of:<br>• Company shall indemnify / protect the Investor Director(s) from personal liability<br>• Founder to manage day-to-day operations of Company<br>• Typical board decisions to be made by simple majority<br>• [ ] |