

BOARD RESOLUTIONS

DECLARATION OF DIVIDENDS

[COMPANY NAME]

REGISTRATION NO.: [COMPANY REGISTRATION NUMBER]

ADDRESS: [COMPANY ADDRESS]

(the "Company")

WRITTEN BOARD RESOLUTIONS OF THE COMPANY

1. BACKGROUND/PURPOSE

- 1.1 These resolutions relate to a proposed declaration of interim dividends by the Company of [Amount] per [Ordinary Share] to be payable on [Date] (the "Dividends").

2. DIRECTORS' INTERESTS

- 2.1 It is noted that no Director has a personal interest, direct or indirect, in the matters contemplated by these resolutions which require disclosure in accordance with the Company's constitution, applicable law or otherwise or which might disqualify that Director from approving these resolutions.

3. CONSIDERATION

- 3.1 The Directors have considered the level of the Company's distributable reserves as of the date of these resolutions.
- 3.2 The Directors consider that the Dividends may be fully met out of distributable reserves.

4. RESOLUTIONS

- 4.1 The Directors hereby unanimously approve and resolve that, subject to the approval of the Company's shareholders and compliance with applicable law and the constitution of the Company:
- a. the Company declares the Dividends;
 - b. the Company recommends to its shareholders that an ordinary resolution be passed to approve the Dividends (the "Resolution"); and
 - c. subject to the passing of the Resolution, the Company shall pay the Dividends to all eligible shareholders on [Date].

5. RATIFICATION

- 5.1 It is resolved that any and all actions of the Company and/or the Directors taken prior to the date of these resolutions in connection with the Dividends are hereby ratified, confirmed and approved.

6. FILING

- 6.1 Each Director is authorised to complete any filing with any authorities, company or person required in relation to these resolutions and/or the Dividends.