

Terms Of Contract

PRIVATE & CONFIDENTIAL



Global Legal Solutions™

37 Beach Road 189678

GLS FOUNDERS AGREEMENT TEMPLATE

Version No.	v.1.1
-------------	-------

Release Date	July 2023
--------------	-----------

Author	GLS
--------	-----

Table of Contents

1. BUSINESS OF THE COMPANY	3
2. INTERESTS	3
3. FOUNDER CONTRIBUTIONS	3
4. FINANCIAL MATTERS	4
5. MANAGEMENT	4
6. ENCUMBRANCE OF FOUNDER INTERESTS IN THE COMPANY	5
7. PAYMENT OBLIGATIONS	5
8. DEADLOCK	5
9. RESOLUTION OF DEADLOCK	5
10. TRANSFER OF INTERESTS	5
11. MUTUAL WARRANTIES AND REPRESENTATIONS	5
12. DISSOLUTION OF THE COMPANY	6
13. AUTOMATIC TERMINATION	6
14. CONSEQUENCES OF TERMINATION	6
15. LIABILITY	6
16. INFORMAL DISPUTE RESOLUTION MECHANISMS	7
17. GOOD FAITH	7
18. COSTS	7
19. FURTHER ASSURANCE	7
20. LANGUAGE	7
21. STATUS OF THE AGREEMENT	7
<u>SCHEDULE 1 DEFINITIONS</u>	10
<u>SCHEDULE 2 FOUNDER INTERESTS</u>	12